



# The Rainier Companies

## **RAINIER ANNOUNCES FORMATION OF RAINIER DEVELOPMENT COMPANY, PARTNERS WITH MIXED-USE DEVELOPMENT EXPERT**

**DALLAS, TEXAS (August 15, 2023)** – The Rainier Companies, a national commercial real estate investment firm headquartered in Dallas, announces its latest endeavor, Rainier Development Company. Operating as an independent entity within the Rainier portfolio, Rainier Development will specialize in retail-driven, mixed-use development projects nationwide. To lead this venture, Rainier has partnered with retail and mixed-use industry expert David Neher, who will serve as president of Rainier Development.

“I am proud to announce Rainier Development as an innovative mixed-use development platform that perfectly complements our real estate portfolio. David brings extensive development experience within the retail and mixed-use arena, and we share his excitement around the current market opportunity and his decision to join our firm,” says Rainier Companies CEO Danny Lovell. “Under his leadership, Rainier Development is committed to crafting exceptional environments that foster connectivity, convenience, and a sense of belonging within thoughtfully designed public spaces.”

Neher’s background includes leading over eight million square feet of retail and mixed-use development projects throughout the United States. He was most recently responsible for leading Lincoln Property Company’s national retail platform, with an emphasis on mixed-use development.

“Standing on the shoulders of a mentor and incredible partners, I’ve been blessed to participate in some of the most dynamic mixed-use projects in the United States,” says David Neher, president of Rainier Development. “Knowing Danny Lovell personally and having had the pleasure of collaborating on numerous initiatives, I’m honored to be entering into this partnership. Additionally, I’m excited to join the Rainier team and be part of one of our industry’s most dynamic growth stories.”

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**DAVID NEHER HEADSHOT**

<https://www.dropbox.com/scl/fo/5fh089khwcy8ctr7k0lkj/h?rlkey=3rvlkz3ulmkrj6bd6i3zsp2d&dl=0>

The Rainier Companies is a national commercial real estate investment firm headquartered in Dallas, Texas. Rainier specializes in value-add and preferred equity investing across multiple asset classes and is a trusted partner for a broad range of investors, including public and private funds, insurance companies and family offices. Since its founding in 2003, Rainier has closed in excess of \$2.5 billion of investment assets and currently has an operating portfolio valued at more than \$1.6 billion. For more information, please visit [www.rainiercompanies.com](http://www.rainiercompanies.com).

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