



# The Rainier Companies

**FOR IMMEDIATE RELEASE**

**June 21, 2021**

## **THE RAINIER COMPANIES ACQUIRES NEWPORT PAVILION, A 336,900-SQUARE-FOOT CLASS A SUPER-REGIONAL SHOPPING CENTER**

**DALLAS, TEXAS (June 21, 2021)** – The Rainier Companies, a national commercial real estate investment firm headquartered in Dallas, Texas, announced today the acquisition of Newport Pavilion, a 336,900-square-foot Class A super-regional shopping center in Newport, Kentucky, (Cincinnati MSA).

Newport Pavilion is located just across the Ohio River, less than two miles from the Cincinnati central business district along I-471 with over a half-mile interstate frontage. The property features anchors Kroger and Target as well as a diverse mix of national tenants, including TJ Maxx, Dick’s Sporting Goods, ULTA, PetSmart and Chick-Fil-A.

“Newport Pavilion is a great addition to our growing retail portfolio,” said Rainier President and CEO Danny Lovell. “We have been strategically seeking market-dominant shopping centers the last four years, and Newport undoubtedly checks the boxes. This acquisition has increased our retail portfolio to 4.5 million square feet of suburban grocery-anchored shopping centers, and we’re on the hunt for more.”

Sunny Sajnani with Marcus & Millichap arranged the financing, and Rainier will provide property management and leasing via local partnerships. Earlier this year, Rainier expanded its leasing arm, Rainier Realty Brokerage, and launched an internal property management division enabling turnkey real estate investments services.

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### **NEWPORT PAVILION PHOTOS**

[https://www.dropbox.com/sh/8c3menr55py20yx/AAA4a3nXJc8hVC9HLiIn\\_p\\_Qa?dl=0](https://www.dropbox.com/sh/8c3menr55py20yx/AAA4a3nXJc8hVC9HLiIn_p_Qa?dl=0)

### **ABOUT THE RAINIER COMPANIES**

The Rainier Companies is a national commercial real estate investment firm headquartered in Dallas, Texas, that invests in all product classes. The firm is a trusted partner for a range of investors, including public and private funds, insurance companies, family offices and high-net-worth individuals. Since its founding in 2003, Rainier has closed in excess of \$2.5 billion of investment assets and currently has an operating portfolio valued at more than \$1.6 billion. [RainierCompanies.com](http://RainierCompanies.com)

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