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## Rainier Companies Internalizes Property Management of its Retail Portfolio

Brings property management and accounting in-house

*Dallas, Texas,* February 2, 2021 - The Rainier Companies announced today it has expanded its capabilities to include property management and accounting for its more than four million square foot nationwide retail portfolio. The resulting aggregation of property data will streamline reporting, compliance, and performance monitoring.

"During initial stages of the pandemic, we felt the limitations of managing a large and geographically dispersed portfolio with property data residing in multiple third-party systems. We realized consolidation was paramount and spent the last six months building a team with experience and expertise to control the entire process of information flow from our properties to our asset managers and ultimately to our investment partners. We are now better equipped to react swiftly and precisely to shifting dynamics like those witnessed during the pandemic," said Danny Lovell, Rainier President.

Launching the property management division as well as expanding the Rainier Realty Brokerage leasing arm provides complete management of the retail portfolio, more efficient and effective operations, and improved oversight.

The Rainier Companies is headquartered in Dallas, Texas. Founded in 2003, Rainier currently manages over \$1.6 billion of investment assets. In addition to its retail acquisition strategy, Rainier targets value-add opportunities and preferred equity investments across all product types nationwide. For more information visit <u>www.rainiercompanies.com</u>

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